Foreign oil refineries in India

969. SHRI SUDARSHAN AKARAPU: Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether it is a fact that biggest global refining oil inudstries have set up business industry in India making indigenous oil mills sick;

(b) if so, the reasons therefor; and

(c) the remedial measures proposed to save Indian companies and oil industry?

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI V. SREENIVASA PRASAD): (a) to (c) Some foreign collaborators have entered the vegetable oil sector through the FDI route. However, no adverse effects of their entry have been reported so far. One of the significant features of the economic and financial reforms in India since 1991 has been a conscious recgognition of the important role of Foreign Direct Investment (FDI) in the accelerated economic growth of the country including vegetable oil sector.

Policy on import/export of foodgrains

970. SHRI PRITHVIRAJ CHAVAN:
SHRI PARMESHWAR KUMAR AGARWALLA:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether Government have constituted a new task force under the auspices of the Food Corporation of India to "formulate a policy for export and import of goodgrains";

(b) if so, what are its terms of reference and by when it is likely to submit its report; and

(c) whether Government have wound up the earlier High Level Committee set up under the Chairmanship of an official in the Ministry of Commerce and Industry with the similar terms of reference?